HORIZON HEIGHTS CONDOMINIUM OWNERS ASSOCIATION

Balance Sheet — May 31, 2026 | Modified Cash Basis | Utah Code 57-8 Compliant

Property: 331 Dominica Ln, Herriman UT 84096 | GL Map: Horizon Heights

Account		Amount		Total
ASSETS				
Operating Cash				
1010 Operating Cash / Checking	$	83,560.07		
1060 Operating Money Market	$	67,207.88		
Total Operating Cash			$	**150,767.95**
Reserve Cash — Legally Segregated (Utah Code §57-8-7.5)				
Reserve funds are held in segregated accounts per board resolution. Not available for operating purposes. Reconciles to account 3001.				
1071 Reserve — Money Market	$	158,037.13		
1072 Reserve — Checking	$	14,835.26		
1073 Reserve — Savings	$	1.00		
1077 Reserve — Property Insurance Fund	$	20,072.70		
1250 Reserve — Certificates of Deposit	$	1,200,000.00		
Total Reserve Cash (Segregated)			$	**1,392,946.09**
TOTAL ASSETS				**$ 1,543,714.04**
LIABILITIES				
3001 Reserve Fund Liability (amounts held in trust for owners — equals total reserve cash)	$	**1,392,946.09**		
Note: 3001 = sum of 1071+1072+1073+1077+1250. Treated as liability reflecting owner-collected funds held for reserve purposes per Utah §57-8-7.5. Consistent with common HOA GAAP practice.				
3310 Prepaid Owner Assessments	$	21,089.05		
Total Liabilities			$	**1,414,035.14**
EQUITY				
Retained Earnings — Current Year	$	7,058.26		
Retained Earnings — Prior Years	$	122,620.64		
Total Equity			$	**129,678.90**
TOTAL LIABILITIES & EQUITY				**$ 1,543,714.04**
RECONCILIATION CHECK				
Total Assets	$	1,543,714.04		
Total Liabilities & Equity	$	1,543,714.04		
Difference (must be $0.00)	**$**	**-**		

Basis: Modified Cash | Blue = hardcoded input | Black = formula | Reserve accounts 1071–1250 are legally segregated per Utah §57-8-7.5. Account 3001 treated as liability (funds held in trust for owners). Prepared February 2026.