

**HORIZON HEIGHTS CONDOMINIUM OWNERS ASSOCIATION**  
**Balance Sheet — March 31, 2026 | Modified Cash Basis | Utah Code 57-8 Compliant**  
**Property: 331 Dominica Ln, Herriman UT 84096 | GL Map: Horizon Heights**

Account	Amount	Total
<b>ASSETS</b>		
<b>Operating Cash</b>		
1010 Operating Cash / Checking	\$ 109,855.43	
1060 Operating Money Market	\$ 63,055.73	
<b>Total Operating Cash</b>		<b>\$ 172,911.16</b>
<b>Reserve Cash — Legally Segregated (Utah Code §57-8-7.5)</b>		
<i>Reserve funds are held in segregated accounts per board resolution. Not available for operating purposes. Reconciles to account 3001.</i>		
1071 Reserve — Money Market	\$ 265,023.46	
1072 Reserve — Checking	\$ 91.71	
1073 Reserve — Savings	\$ 1.00	
1077 Reserve — Property Insurance Fund	\$ 20,076.04	
1250 Reserve — Certificates of Deposit	\$ 1,050,000.00	
<b>Total Reserve Cash (Segregated)</b>		<b>\$ 1,335,192.21</b>
<b>TOTAL ASSETS</b>		<b>\$ 1,508,103.37</b>
<b>LIABILITIES</b>		
3001 Reserve Fund Liability (amounts held in trust for owners — equals total reserve cash)	\$ 1,335,192.21	
<i>Note: 3001 = sum of 1071+1072+1073+1077+1250. Treated as liability reflecting owner-collected funds held for reserve purposes per Utah §57-8-7.5. Consistent with common HOA GAAP practice.</i>		
3310 Prepaid Owner Assessments	\$ 21,453.98	
<b>Total Liabilities</b>		<b>\$ 1,356,646.19</b>
<b>EQUITY</b>		
Retained Earnings — Current Year	\$ 28,836.54	
Retained Earnings — Prior Years	\$ 122,620.64	
<b>Total Equity</b>		<b>\$ 151,457.18</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 1,508,103.37</b>
<b>RECONCILIATION CHECK</b>		
Total Assets	\$ 1,508,103.37	
Total Liabilities & Equity	\$ 1,508,103.37	
<b>Difference (must be \$0.00)</b>	<b>\$ -</b>	

*Basis: Modified Cash | Blue = hardcoded input | Black = formula | Reserve accounts 1071–1250 are legally segregated per Utah §57-8-7.5. Account 3001 treated as liability (funds held in trust for owners). Prepared February 2026.*