

DEPM- 3) Fund Income Statement

Properties: 331 - Horizon Heights COA - Dominica Ln Herriman, UT 84096

As of: Dec 2024

Accounting Basis: Cash

Fund Type: Operating

GL Account Map: Horizon Heights

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
Income						
6000	INCOME					
6310	COA Assessment	20,605.02	21,034.10	251,173.67	252,409.20	252,409.20
6316	Utility Reimbursement	9,961.75	10,200.00	122,326.23	122,400.00	122,400.00
6318	Streetlight Electric Reim	0.00	66.66	811.74	800.00	800.00
6360	Clubhouse Rental Income	50.00	25.00	500.00	300.00	300.00
6400	Violation Fee Income	5.00	0.00	3,055.00	0.00	0.00
6420	Single Family Homes	0.00	812.50	7,739.35	9,750.00	9,750.00
6430	Parking Income	0.00	458.33	375.00	5,500.00	5,500.00
6460	Rental Income	0.00	1,000.00	12,200.00	12,000.00	12,000.00
6465	Keys/Cards	0.00	0.00	535.00	0.00	0.00
6481	Master Association Assessment	1,878.75	1,916.51	22,980.34	22,998.14	22,998.14
6510	Reinvestment Fee	5,147.00	1,133.33	15,717.00	13,600.00	13,600.00
6910	Bank Interest Income	116.27	0.00	-11,563.61	0.00	0.00
	Total INCOME	37,763.79	36,646.43	425,849.72	439,757.34	439,757.34
	Total Operating Income	37,763.79	36,646.43	425,849.72	439,757.34	439,757.34
Expense						
7000	GENERAL & ADMINISTRATIVE EXPENSE					
7010	Management Fees	2,030.50	2,030.50	23,360.80	24,366.00	24,366.00
7011	Website/Portal	0.00	0.00	100.00	0.00	0.00
7020	Accounting Fees	200.00	0.00	200.00	0.00	0.00
7160	Legal Fees	302.50	416.66	2,568.50	5,000.00	5,000.00
7260	Postage, Mail, Shipping	0.00	8.33	503.54	100.00	100.00
7280	Insurance	0.00	1,590.00	21,905.12	19,080.00	19,080.00
7285	Reserve Study	0.00	0.00	2,600.00	0.00	0.00
7310	Master Association Assessment	1,912.50	1,916.51	26,635.60	22,998.14	22,998.14
7320	Office Supplies	14.12	16.66	187.48	200.00	200.00

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Account Number	Account Name	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Annual Budget
7445	Tax Prep	0.00	22.91	500.00	275.00	275.00
7450	Other Taxes & Fees	0.00	0.00	46.40	0.00	0.00
7460	Community Events	0.00	83.33	0.00	1,000.00	1,000.00
7830	Keycard Purchases (bulk)	0.00	0.00	140.77	0.00	0.00
7890	Misc. G & A	0.00	0.00	9.64	0.00	0.00
	Total GENERAL & ADMINISTRATIVE EXPENSE	4,459.62	6,084.90	78,757.85	73,019.14	73,019.14
8200	POOL EXPENSE					
8210	Pool Operation/Maintenance/Supplies	0.00	1,020.83	16,125.55	12,250.00	12,250.00
8211	Pool Repairs	0.00	0.00	7.25	0.00	0.00
	Total POOL EXPENSE	0.00	1,020.83	16,132.80	12,250.00	12,250.00
8300	CLUBHOUSE					
8310	Maintenance, Repair, Cleaning, Supplies	0.00	70.83	295.68	850.00	850.00
8311	Clubhouse Improvements	0.00	25.00	313.65	300.00	300.00
8320	Janitorial Cleaning	130.00	0.00	2,015.00	0.00	0.00
8321	Janitorial Cleaning Supplies	0.00	0.00	67.06	0.00	0.00
8325	Cable/Internet	114.52	0.00	1,374.24	0.00	0.00
8330	Camera/Entry System Repair/Upgrade	0.00	0.00	257.50	0.00	0.00
8335	Insurance	0.00	0.00	60.00	0.00	0.00
8350	Reserves	0.00	198.00	0.00	2,376.00	2,376.00
8355	Security Monitoring	0.00	25.00	600.00	300.00	300.00
8381	Utilities-Electricity	49.26	150.00	1,434.02	1,800.00	1,800.00
8384	Utilities-Nat Gas	34.21	216.66	2,000.30	2,600.00	2,600.00
8387	Utilities-Sewer	33.00	0.00	388.00	0.00	0.00
8390	Utilities-Water	34.37	45.83	501.82	550.00	550.00
	Total CLUBHOUSE	395.36	731.32	9,307.27	8,776.00	8,776.00
8900	UTILITIES					
8930	Water & Sewer (Residence)	8,904.28	10,200.00	105,956.72	122,400.00	122,400.00
	Total UTILITIES	8,904.28	10,200.00	105,956.72	122,400.00	122,400.00
9000	MAINTENANCE					
9105	Flowers, plants, sod	0.00	291.66	169.28	3,500.00	3,500.00
9110	General Maintenance & Repair	835.91	1,000.00	2,908.44	12,000.00	12,000.00
9123	Fire Riser/Hydrant Testing	0.00	291.66	3,410.00	3,500.00	3,500.00

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9140	Roof	0.00	0.00	300.00	0.00	0.00
9555	Utilities-Electric (Buildings)	1,254.86	1,208.33	14,269.55	14,500.00	14,500.00
Total MAINTENANCE		2,090.77	2,791.65	21,057.27	33,500.00	33,500.00
9600	CONTRACT SERVICES					
9610	Grounds: Weekly Maintenance	6,090.00	3,258.33	41,535.00	39,100.00	39,100.00
9611	Grounds: Irigation	0.00	458.33	6,504.00	5,500.00	5,500.00
9613	Grounds: Doggy Bags/Service	0.00	229.16	3,000.00	2,750.00	2,750.00
9625	Grounds: Salt, Ice-melt	238.00	541.66	774.50	6,500.00	6,500.00
9651	Fire Alarm System Monitoring	83.27	958.33	8,916.92	11,500.00	11,500.00
Total CONTRACT SERVICES		6,411.27	5,445.81	60,730.42	65,350.00	65,350.00
9900	RESERVES					
9912	Reserves	25,000.00	9,200.00	174,000.00	110,400.00	110,400.00
Total RESERVES		25,000.00	9,200.00	174,000.00	110,400.00	110,400.00
Total Operating Expense		47,261.30	35,474.51	465,942.33	425,695.14	425,695.14
Total Operating Income		37,763.79	36,646.43	425,849.72	439,757.34	439,757.34
Total Operating Expense		47,261.30	35,474.51	465,942.33	425,695.14	425,695.14
NOI - Net Operating Income		-9,497.51	1,171.92	-40,092.61	14,062.20	14,062.20
Total Income		37,763.79	36,646.43	425,849.72	439,757.34	439,757.34
Total Expense		47,261.30	35,474.51	465,942.33	425,695.14	425,695.14
Net Income		-9,497.51	1,171.92	-40,092.61	14,062.20	14,062.20