

HORIZON HEIGHTS CONDOS BUDGET

2024

INCOME

6000 INCOME PRIMARY

	Annual	Monthly/ Unit
6310 Assessments - COA	252,409.20	123.75
6316 Utility Reimbursement (Water/Sewer)	122,400.00	60.00
6481 Assessments - Master Association	22,998.14	11.25
Total PRIMARY INCOME	\$ 397,807.34	\$ 195.00

SECONDARY

6318 Streetlight Electric Reimbursement	800.00	0.39
6340 Late Fee Income	-	-
6350 Legal Fee Reimbursement	-	-
6360 Clubhouse Rental Income	-	-
6400 Violation Fee Income	-	-
6420 Single Family Homes (HOA Reimbursement)	9,750.00	4.78
6430 Parking Permit Income	-	-
6460 Rental Unit Admin Income	12,000.00	5.88
6465 Keycard Replacement	-	-
6510 Reinvestment Fee (8 Units@\$325k)	13,600.00	6.67
6910 Bank Interest Income	-	-
6920 Misc. Income	-	-
Total SECONDARY INCOME	\$ 36,150.00	\$ 17.72

Total OPERATING INCOME

\$ 433,957.34 \$ 212.72

EXPENSE

7000 GENERAL & ADMINISTRATIVE

7010 Management - Association	24,366.00	11.94
7011 Portal/E-Communication	-	-
7015 Setup Fee	-	-
7160 Legal Fees	5,000.00	2.45
7250 Bank Fees	-	-
7260 Postage, Mail, Shipping	100.00	0.05
7280 Insurance	19,080.00	9.35
7287 Insurance Claims	-	-
7310 Master Association Assessment	22,998.14	11.27
7320 Office Supplies	200.00	0.10
7400 Printing & Copies	-	-
7445 Tax Prep	275.00	0.13
7450 Other Taxes & Fees	-	-
7460 Community Event	1,000.00	0.49
7830 Keycard Purchases	-	-
7890 Misc. G & A	-	-
Total GENERAL & ADMINISTRATIVE EXPENSE	\$ 73,019.14	\$ 35.79

8200 POOL EXPENSE

8210 Pool Operation/Maintenance/Supplies	12,250.00	6.00
8211 Pool Repairs	-	-
8212 Pool Permit	455.00	0.22
Total POOL EXPENSE	\$ 12,705.00	\$ 6.23

8300 CLUBHOUSE

8310 General Maintenance/Repair	850.00	0.42
8311 Clubhouse Improvements	300.00	0.15
8320 Janitorial Cleaning	2,376.00	1.16
8321 Janitorial Cleaning Supplies	350.00	0.17
8325 Cable/Internet	1,435.00	0.70
8330 Camera/Entry System Repair/Upgrade	300.00	0.15
8335 Insurance	600.00	0.29
8345 Landscape Maintenance	485.00	0.24
8350 Reserves	2,130.00	1.04
8355 Security Monitoring	820.00	0.40
8360 Trash Removal	300.00	0.15
8381 Utilities-Electricity	1,800.00	0.88
8384 Utilities-Nat.Gas	2,600.00	1.27
8387 Utilities-Sewer	315.00	0.15
8390 Utilities-Water	550.00	0.27
Total CLUBHOUSE EXPENSE	\$ 15,211.00	\$ 7.46

Total POOL/CLUBHOUSE EXPENSE

\$ 27,916.00 \$ 13.68

8900 UTILITIES

8930	Water & Sewer (Residential Units)	122,400.00	60.00
Total UTILITIES EXPENSE		\$ 122,400.00	\$ 60.00

9000 MAINTENANCE

Other Common Areas (Grounds, Roads, Buildings, etc)

9105	Flowers, Plants, Sod, Trees	1,500.00	0.74
9106	Tree Trimming	2,500.00	1.23
9110	General Maintenance & Repairs	12,000.00	5.88
9115	Reimbursement To SFHOA	-	-
9123	Fire Riser/Hydrant/Sprinkler-Testing/Repairs	3,500.00	1.72
9140	Roof	1,200.00	0.59
9180	Plumbing	-	-
9555	Utilities-Electric (Buildings)	14,500.00	7.11
9595	Special Projects	-	-
Total MAINTENANCE EXPENSE		\$ 35,200.00	\$ 17.25

9600 CONTRACT SERVICES

9610	Grounds: Weekly Maintenance (7 months)	39,100.00	19.17
9611	Grounds: Irrigation	5,500.00	2.70
9612	Grounds: Cleanup, Shrub, Weeding	-	-
9613	Grounds: Doggy Bags/Servicing	2,750.00	1.35
9618	Grounds: Repair & Improvements	-	-
9622	Grounds: Signs	-	-
9624	Grounds: Snow Removal (5 months)	-	-
9625	Grounds: Salt, Ice Melt	6,500.00	3.19
9651	Fire Alarm System Monitoring/Testing/Batteries	11,500.00	5.64
Total CONTRACT SERVICES EXPENSE		\$ 65,350.00	\$ 32.03

9900 RESERVES

9912	Reserves	110,400.00	54.12
Total RESERVES		\$ 110,400.00	\$ 54.12

Total OPERATING EXPENSE

\$ 434,285.14	\$ 212.88
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NET INCOME/LOSS

\$ (327.80)	\$ (0.16)
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*Reinvestment Fees: There is a one-time Condominium Reinvestment Fee of .5% (condominium gross sales price) payable at closing by first time and subsequent owners

*AT CLOSING: You will pay the above mentioned Reinvestment Fees; and the first 2 months of assessments. You will then receive monthly statements for future assessments.

*HOA QUESTIONS: Please contact Desert Edge Property Management 801-265-9004 or email info@desertedgepm.com

*Please note the Monthly Assessment includes \$-- (currently) to the Master Association. Water, Sewer, Herriman Park Fee and Storm Water Fee billed by Condo Association, in Addition to Condo Assessment.