

**HORIZON HEIGHTS COA
2020 BUDGET**

INCOME

6000 INCOME

PRIMARY

	Annual	Monthly
6310 Assessments - Monthly	220,768.80	108.22
6316 Utility Reimbursement	110,568.00	54.20
6325 Assessments - Master Association	<u>19,543.20</u>	<u>9.58</u>
Total PRIMARY INCOME	\$ 350,880.00	\$ 172.00

SECONDARY

6311 Old Software Balance Transfer-Operating	-	-
6340 Late Fee Income	-	-
6350 Legal Fee Reimbursement	-	-
6380 Owner Admin. Fees Income	-	-
6400 Violation Fee Income	-	-
6420 Single Family Homes (HOA) Reimbursement	7,211.74	3.54
6465 Keycard Replacement	-	-
6510 Reinvestment Fee (8 Units@\$250k)	6,000.00	2.94
6910 Bank Interest Income	-	-
6920 Misc. Income	-	-
Total SECONDARY INCOME	\$ 13,211.74	\$ 6.48

Total OPERATING INCOME

\$ 364,091.74 \$ 178.48

EXPENSE

7000 GENERAL & ADMINISTRATIVE

7010 Management - Association	20,910.00	10.25
7015 Setup Fee	-	-
7160 Legal Fees	-	-
7250 Bank Fees	1,000.00	0.49
7280 Insurance	15,500.00	7.60
7310 Master Association Assessment	19,543.20	9.58
7320 Office Supplies	-	-
7400 Printing & Copies	1,500.00	0.74
7450 Other Taxes & Fees	-	-
7890 Misc. G & A	-	-
Total GENERAL & ADMINISTRATIVE EXPENSE	\$ 58,453.20	\$ 28.65

Common Areas

8200 POOL EXPENSE

8210 Pool Operation/Maintenance/ Repairs/Supplies	8,308.00	4.07
8211 Pool Repairs	-	-
8212 Pool Permit	<u>355.00</u>	<u>0.17</u>
Total POOL EXPENSE	\$ 8,663.00	\$ 4.25

8300 CLUBHOUSE

8310 General Maintenance/Repair/	380.00	0.19
8311 Clubhouse Improvements	-	-
8320 Janitorial Cleaning	1,500.00	0.74
8321 Cleaning Supplies	300.00	0.15
8325 Cable/Internet	1,160.00	0.57
8330 Camera/Entry System Repair/Upgrade	1,000.00	0.49
8335 Insurance	423.44	0.21
8340 Keys (Bill as ordered)	-	-
8345 Landscape Maintenance	350.00	0.17
8350 Reserves	1,816.56	0.89
8355 Security Monitoring	720.00	0.35
8360 Trash Removal	204.00	0.10
8381 Utilities-Electricity	1,920.00	0.94
8384 Utilities-Nat.Gas	2,004.00	0.98
8387 Utilities-Sewer	300.00	0.15
8390 Utilities-Water	<u>470.00</u>	<u>0.23</u>
Total CLUBHOUSE EXPENSE	\$ 12,548.00	\$ 6.15

Total POOL/CLUBHOUSE EXPENSE

\$ 21,211.00 \$ 10.40

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	Annual Units:	Monthly 170
8900 UTILITIES		
8930 Water & Sewer (Residential Units)	110,568.00	54.20
Total UTILITIES EXPENSE	\$ 110,568.00	\$ 54.20
9000 MAINTENANCE		
Other Common Areas (Grounds, Roads, Buildings, etc)		
9110 General Maintenance & Repairs	16,000.00	7.84
9123 Fire Riser/Hydrant Testing	3,500.00	1.72
9555 Utilities-Electric	13,158.00	6.45
9595 Special Projects	-	-
Total MAINTENANCE EXPENSE	\$ 32,658.00	\$ 16.01
9600 CONTRACT SERVICES		
9610 Grounds: Weekly Maintenance	27,500.00	13.48
9612 Grounds: Cleanup, Shrub, Weeding	-	-
9613 Grounds: Doggy Bags/Servicing	-	-
9618 Grounds: Repair & Improvements	-	-
9622 Grounds: Signs	-	-
9624 Grounds: Snow Removal	18,000.00	8.82
9628 Grounds: Sprinklers/Irrigation	-	-
9651 Fire Alarm System Monitoring/Testing/Batteries	10,580.00	5.19
Total CONTRACT SERVICES EXPENSE	\$ 56,080.00	\$ 27.49
9900 RESERVES		
9910 Reserves	81,600.00	40.00
Total RESERVES	\$ 81,600.00	\$ 40.00
 Total OPERATING EXPENSE	 \$ 360,570.20	 \$ 176.75
 NET INCOME/LOSS	 \$ 3,521.54	 \$ 1.73

*Reinvestment Fees: There is a one-time Condominium Reinvestment Fee of .5% (condominium gross sales price) payable at closing by first time and subsequent owners

*AT CLOSING: You will pay the above mentioned Reinvestment Fees; and the first 2 months of assessments. You will then receive monthly statements for future assessments.

*HOA QUESTIONS: Please contact Desert Edge Property Management 801-265-9004 or email info@desertedgepm.com

*Please note the Monthly Assessment includes \$9.58 to the Master Association. Water, Sewer, Herriman Park Fee and Storm Water Fee billed by Condo Association, in Addition to Condo Assessment.