HORIZON HEIGHTS COA 2020 BUDGET

| 6000 INCOME PRIMARY 6310 Assessments - Monthly 6316 Utility Reimbursement 6325 Assessments - Master Association Total PRIMARY INCOME SECONDARY 6310 Lassessments - Master Association Total PRIMARY INCOME SECONDARY 6311 Old Software Balance Transfer-Operating 6340 Late Fee Income 6350 Legal Fee Reimbursement 6360 Owner Admin. Fees Income 6400 Violation Fee Income 6420 Single Family Homes (HOA) Reimbursement 6455 Keycard Replacement 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total OPERATING INCOME CPENSE Total OPERATING INCOME 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 | Annual 220,768.80 110,568.00 <u>19,543.20</u> \$ 350,880.00 \$ - - - 7,211.74 6,000.00 - \$ 13,211.74 \$ \$ 364,091.74 \$ 20,910.00 | Monthly 108.22 54.20 9.58 172.00 - - - 3.54 - 2.94 - 6.48 178.48 |
|--|---|--|
| 6310 Assessments - Monthly 6316 Utility Reimbursement 6325 Assessments - Master Association Total PRIMARY INCOME SECONDARY 6311 Old Software Balance Transfer-Operating 6340 Late Fee Income 6350 Legal Fee Reimbursement 6380 Owner Admin. Fees Income 6400 Violation Fee Income 6420 Single Family Homes (HOA) Reimbursement 6455 Keycard Replacement 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total OPERATING INCOME 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7400 Printing & Copies 7400 Printing & Copies 7400 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 110,568.00 <u>19.543.20</u> \$ 350,880.00 \$ - - - - - - - - - - - - - | 54.20 <u>9.58</u> 172.00 - - - 3.54 - 2.94 - - - 6.48 |
| 6316 Utility Reimbursement 6325 Assessments - Master Association Total PRIMARY INCOME SECONDARY 6311 Old Software Balance Transfer-Operating 6340 Late Fee Income 6350 Legal Fee Reimbursement 6380 Owner Admin. Fees Income 6400 Violation Fee Income 6400 Single Family Homes (HOA) Reimbursement 6455 Keycard Replacement 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME CPENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7260 Binsurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7400 Printing & Copies 7400 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 110,568.00 <u>19.543.20</u> \$ 350,880.00 \$ - - - - - - - - - - - - - | 54.20 <u>9.58</u> 172.00 - - - 3.54 - 2.94 - - - 6.48 |
| 6325 Assessments - Master Association Total PRIMARY INCOME SECONDARY 6311 Old Software Balance Transfer-Operating 6340 Late Fee Income 6340 Legal Fee Reimbursement 6380 Owner Admin. Fees Income 6400 Violation Fee Income 6420 Single Family Homes (HOA) Reimbursement 6455 Keycard Replacement 6450 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7400 Printing & Copies 7400 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 19.543.20 \$ 350,880.00 \$ - - - - - - - - - - - - - | <u>9.58</u> 172.00 - - - 3.54 - 2.94 - - - - - - - - - - - - - - - - - - - |
| Total PRIMARY INCOME SECONDARY G311 Old Software Balance Transfer-Operating G340 Late Fee Income G350 Legal Fee Reimbursement G350 G400 Violation Fee Income G400 Violation Fee Income G420 Single Family Homes (HOA) Reimbursement G420 Bank Interest Income Total OPERATING INCOME Total OPERATING INCOME Compo GENERAL & ADMINISTRATIVE Total OPERATING INCOME Total OPERATING INCOME Total Pees Total Pees Total Fees Total Fees <t< td=""><td>\$ 350,880.00 \$ - - <</td><td>172.00 - - 3.54 - 2.94 - - - 6.48</td></t<> | \$ 350,880.00 \$ - - < | 172.00 - - 3.54 - 2.94 - - - 6.48 |
| SECONDARY 6311 Old Software Balance Transfer-Operating 6340 Late Fee Income 6350 Legal Fee Reimbursement 6380 Owner Admin. Fees Income 6400 Violation Fee Income 6400 Violation Fee Income 6420 Single Family Homes (HOA) Reimbursement 6455 Keycard Replacement 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME CPENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Bank Fees 7250 Jusurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 7,211.74 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | - - 3.54 - 2.94 - 6.48 |
| Gill Old Software Balance Transfer-Operating Gi40 Late Fee Income Gi50 Legal Fee Reimbursement Gi80 Owner Admin. Fees Income G400 Violation Fee Income G420 Single Family Homes (HOA) Reimbursement G455 Keycard Replacement G510 Reinvestment Fee (8 Units@\$250k) G910 Bank Interest Income G920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME CPENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7400 Printing & Copies 7400 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| G340 Late Fee Income G350 Legal Fee Reimbursement G380 Owner Admin. Fees Income G400 Violation Fee Income G420 Single Family Homes (HOA) Reimbursement G455 Keycard Replacement G510 Reinvestment Fee (8 Units@\$250k) G910 Bank Interest Income G920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Bank Fees 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE | 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| 6350 Legal Fee Reimbursement 6380 Owner Admin. Fees Income 6400 Violation Fee Income 6420 Single Family Homes (HOA) Reimbursement 6455 Keycard Replacement 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income 6920 Misc. Income 6920 Total SECONDARY INCOME 7010 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7400 Printing & Copies 7400 Misc. G & A 7400 Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| 6380 Owner Admin. Fees Income 6400 Violation Fee Income 6420 Single Family Homes (HOA) Reimbursement 6455 Keycard Replacement 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME (PENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7400 Printing & Copies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| Violation Fee Income G400 Violation Fee Income G420 Single Family Homes (HOA) Reimbursement G465 Keycard Replacement G510 Reinvestment Fee (8 Units@\$250k) G910 Bank Interest Income G920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME (PENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 789 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| G420 Single Family Homes (HOA) Reimbursement G450 Keycard Replacement G510 Reinvestment Fee (8 Units@\$250k) G910 Bank Interest Income G920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME Total OPERATING INCOME 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 789 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| 6465 Keycard Replacement 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME (PENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 6,000.00 \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| 6510 Reinvestment Fee (8 Units@\$250k) 6910 Bank Interest Income 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME (PENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7450 Other Taxes & Fees 7450 Other Taxes & Fees 7450 Other Taxes & Fees 7450 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | \$ 13,211.74 \$ \$ 364,091.74 \$ | 2.94 - - 6.48 |
| 6910 Bank Interest Income 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME (PENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7450 Other Taxes & Fees 7450 Other Taxes & Fees 7450 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | \$ 13,211.74 \$ \$ 364,091.74 \$ | 6.48 |
| 6920 Misc. Income Total SECONDARY INCOME Total OPERATING INCOME (PENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | \$ 364,091.74 \$ | - 6.48 |
| Total SECONDARY INCOME Total OPERATING INCOME 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7250 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | \$ 364,091.74 \$ | |
| Total OPERATING INCOME OPENSE 7000 GENERAL & ADMINISTRATIVE 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | \$ 364,091.74 \$ | |
| CPENSE7000 GENERAL & ADMINISTRATIVE7010Management - Association7015Setup Fee7160Legal Fees7250Bank Fees7250Insurance7310Master Association Assessment7320Office Supplies7400Printing & Copies7450Other Taxes & Fees7890Misc. G & ATotal GENERAL & ADMINISTRATIVE EXPENSECommon Areas8200POOL EXPENSE | | 178.48 |
| 7000 GENERAL & ADMINISTRATIVE7010Management - Association7015Setup Fee7160Legal Fees7250Bank Fees7280Insurance7310Master Association Assessment7320Office Supplies7400Printing & Copies7450Other Taxes & Fees7890Misc. G & ATotal GENERAL & ADMINISTRATIVE EXPENSECommon Areas8200POOL EXPENSE | 20,910.00 | |
| 7000GENERAL & ADMINISTRATIVE7010Management - Association7015Setup Fee7160Legal Fees7250Bank Fees7280Insurance7310Master Association Assessment7320Office Supplies7400Printing & Copies7450Other Taxes & Fees7890Misc. G & ATotal GENERAL & ADMINISTRATIVE EXPENSECommon Areas8200POOL EXPENSE | 20,910.00 | |
| 7010 Management - Association 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 20,910.00 | |
| 7015 Setup Fee 7160 Legal Fees 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | | 10.25 |
| 7250 Bank Fees 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | - | - |
| 7280 Insurance 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | - | - |
| 7310 Master Association Assessment 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 1,000.00 | 0.49 |
| 7320 Office Supplies 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 15,500.00 | 7.60 |
| 7400 Printing & Copies 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 19,543.20 | 9.58 |
| 7450 Other Taxes & Fees 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | - | - |
| 7890 Misc. G & A Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | 1,500.00 | 0.74 |
| Total GENERAL & ADMINISTRATIVE EXPENSE Common Areas 8200 POOL EXPENSE | - | - |
| Common Areas 8200 POOL EXPENSE | - | - |
| 8200 POOL EXPENSE | \$ 58,453.20 \$ | 28.65 |
| | | |
| | | |
| 8210 Pool Operation/Maintenance/ Repairs/Supplies | 8,308.00 | 4.07 |
| 8211 Pool Repairs | - | - |
| 8212 Pool Permit | 355.00 | 0.17 |
| Total POOL EXPENSE | \$ 8,663.00 \$ | 4.25 |
| 8300 CLUBHOUSE | | |
| 8310 General Maintenance/Repair/ | 380.00 | 0.19 |
| 8311 Clubhouse Improvements | | - |
| 8320 Janitorial Cleaning | 1,500.00 | 0.74 |
| 8321 Cleaning Supplies | 300.00 | 0.15 |
| 8325 Cable/Internet | 1,160.00 | 0.57 |
| 8330 Camera/Entry System Repair/Upgrade | 1,000.00 | 0.49 |
| 8335 Insurance | 423.44 | 0.21 |
| 8340 Keys (Bill as ordered) | - | - |
| 8345 Landscape Maintenance | 350.00 | 0.17 |
| 8350 Reserves | 1,816.56 | 0.89 |
| 8355 Security Monitoring | 720.00 | 0.35 |
| 8360 Trash Removal | 204.00 | 0.10 |
| 8381 Utilities-Electricity | 1,920.00 | 0.94 |
| 8384 Utilities-Nat.Gas | 2,004.00 | 0.98 |
| 8387 Utilities-Sewer | 200.00 | 0.15 |
| 8390 Utilities-Water | 300.00 | 0.23 |
| Total CLUBHOUSE EXPENSE | 470.00 | 6.15 |
| Total POOL/CLUBHOUSE EXPENSE | | 10.40 |

HORIZON HEIGHTS COA 2020 BUDGET

| 8900 UTILITIES 8930 Water & Sewer (Residential Units) Total UTILITIES EXPENSE | Annual Units: <u>110.568.00</u> \$ 110,568.00 | Monthly 170) 54.20) \$ 54.20 |
|--|--|---|
| 9000 MAINTENANCE Other Common Areas (Grounds, Roads, Buildings, etc) 9110 General Maintenance & Repairs 9123 Fire Riser/Hydrant Testing 9555 Utilities-Electric 9595 Special Projects Total MAINTENANCE EXPENSE | 16,000.00 3,500.00 13,158.00 - \$ 32,658.00 |) 1.72) 6.45 |
| 9600 CONTRACT SERVICES 9610 Grounds: Weekly Maintenance 9612 Grounds: Cleanup, Shrub, Weeding 9613 Grounds: Doggy Bags/Servicing 9618 Grounds: Repair & Improvements 9622 Grounds: Signs 9624 Grounds: Snow Removal 9628 Grounds: Sprinklers/Irrigation 9651 Fire Alarm System Monitoring/Testing/Batteries Total CONTRACT SERVICES EXPENSE | 27,500.00 - - 18,000.00 - - - 10.580.00 \$ 56,080.00 | - - - - - - - - - - - - - - - - - - - |
| 9900 RESERVES 9910 Reserves Total RESERVES | <u>81.600.00</u> \$ 81,600.00 | |
| Total OPERATING EXPENSE | \$ 360,570.20 |) \$ 176.75 |
| NET INCOME/LOSS | \$ 3,521.54 | \$ 1.73 |

*Reinvestment Fees: There is a one-time Condominium Reinvestment Fee of .5% (condominium gross sales price) payable at closing by first time and subsequent owners

*AT CLOSING: You will pay the above mentioned Reinvestment Fees; and the first 2 months of assessments. You will then receive monthly statements for future assessments.

*HOA QUESTIONS: Please contact Desert Edge Property Management 801-265-9004 or email info@desertedgepm.com

*Please note the Monthly Assessment includes \$9.58 to the Master Association. Water, Sewer, Herriman Park Fee and Storm Water Fee billed by Condo Association, in Addition to Condo Assessment.