

HORIZON HEIGHTS CONDOMINIUMS

2018 BUDGET

Income	Annual	Monthly
Primary	Units:	170
Assessments - Monthly	\$ 208,753.20	\$ 102.33
Assessments - Utility	\$ 102,000.00	\$ 50.00
Assessments - Master	\$ 13,600.00	\$ 6.67
TOTAL MONTHLY ASSESSMENTS	\$ 324,353.20	\$ 159.00
Expense		
Administration		
Fees (Bank, Licensing, Professional, etc)	\$ 1,200.00	\$ 0.59
Copies & Postage	\$ 3,060.00	\$ 1.50
Management - Association	\$ 20,400.00	\$ 10.00
Insurance	\$ 29,000.00	\$ 14.22
Master Association Assessment	\$ 13,600.00	\$ 6.67
Total - ADMINISTRATION	\$ 67,260.00	\$ 32.97
COMMON AREAS		
Clubhouse	\$ 5,200.00	\$ 2.55
Pool	\$ 20,500.00	\$ 10.05
Maintenance & Repairs	\$ 12,000.00	\$ 5.88
Snow Removal	\$ 10,200.00	\$ 5.00
Landscaping	\$ 32,000.00	\$ 15.69
Utilities	\$ 13,158.00	\$ 6.45
Alarm Monitoring	\$ -	\$ -
Total - COMMON AREAS	\$ 93,058.00	\$ 45.62
UTILITIES		
Electricity	\$ 10,200.00	\$ 5.00
Water & Sewer	\$ 91,800.00	\$ 45.00
Total - UTILITIES	\$ 102,000.00	\$ 50.00
TOTAL EXPENSE	\$ 262,318.00	\$ 128.59
SAVINGS/RESERVES	\$ 64,073.20	\$ 31.41
NET INCOME	\$ (2,038.00)	\$ (1.00)