

Horizon Heights Condominiums

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Income/Expense Statement
Period: 07/01/19 to 07/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	12,178.16	.00	12,178.16	39,128.42	.00	39,128.42	.00
06320	Developer Assmt. Income	1,283.89	.00	1,283.89	3,653.87	.00	3,653.87	.00
06325	Utility Assessment	6,767.04	.00	6,767.04	20,127.66	.00	20,127.66	.00
06380	Owner Admin. Fees Income	15.00	.00	15.00	15.00	.00	15.00	.00
06460	Work Order Income	.00	.00	.00	500.00	.00	500.00	.00
06480	Clubhouse Key	.00	.00	.00	20.00	.00	20.00	.00
06510	Transfer Fees	1,875.00	.00	1,875.00	5,675.00	.00	5,675.00	.00
	Subtotal Income	22,119.09	.00	22,119.09	69,119.95	.00	69,119.95	.00
EXPENSES								
GENERAL & ADMINSTRATIVE								
07000	GENERAL & ADMINISTRATIV	23.34	.00	(23.34)	395.84	.00	(395.84)	.00
07010	Management Fees	1,530.00	.00	(1,530.00)	4,590.00	.00	(4,590.00)	.00
07280	Insurance	12,803.78	.00	(12,803.78)	14,329.78	.00	(14,329.78)	.00
07400	Printing & Reproduction	.00	.00	.00	2.15	.00	(2.15)	.00
07890	Misc. G & A	.00	.00	.00	134.46	.00	(134.46)	.00
	General & Administrative	14,357.12	.00	(14,357.12)	19,452.23	.00	(19,452.23)	.00
COMMUNITY ROOM/ BUILDING								
08210	Pool Operation & Mgmt.	878.00	.00	(878.00)	2,324.00	.00	(2,324.00)	.00
08240	Pool Supplies	1,749.00	.00	(1,749.00)	1,749.00	.00	(1,749.00)	.00
	Community Room/Building	2,627.00	.00	(2,627.00)	4,073.00	.00	(4,073.00)	.00
SITE IMPROVEMENT								
	Site Improvement	.00	.00	.00	.00	.00	.00	.00
UTILITIES								
08930	Water & Sewer	6,930.24	.00	(6,930.24)	19,527.34	.00	(19,527.34)	.00
	Utilities	6,930.24	.00	(6,930.24)	19,527.34	.00	(19,527.34)	.00
MAINTENANCE								
09110	Gen. Maint. & Repair	.00	.00	.00	90.88	.00	(90.88)	.00

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		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09140	Roof Repairs	225.00	.00	(225.00)	225.00	.00	(225.00)	.00
09580	Misc. Maintenance	738.59	.00	(738.59)	10,296.43	.00	(10,296.43)	.00
	Maintenance	963.59	.00	(963.59)	10,612.31	.00	(10,612.31)	.00
CONTRACT SERVICES								
09610	Lawn Maint. & Landscaping	2,375.00	.00	(2,375.00)	10,721.95	.00	(10,721.95)	.00
09650	Fire Alarm Monitoring	679.15	.00	(679.15)	2,037.45	.00	(2,037.45)	.00
	Contract Services	3,054.15	.00	(3,054.15)	12,759.40	.00	(12,759.40)	.00
RESERVE CONTRIBUTIONS								
	Reserve Contributions	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	27,932.10	.00	(27,932.10)	66,424.28	.00	(66,424.28)	.00
	Current Year Net Income/(loss)	(5,813.01)	.00	(5,813.01)	2,695.67	.00	2,695.67	.00
		Due to pre-payment of insurance						
		12,803.78-1185.52=11,618.26 - 5,813.01= \$5,805.25 (True Net)						