

HORIZON HEIGHTS CONDOMINIUMS

2019 BUDGET

Income	Annual	Monthly
Primary	Units:	170
Assessments - Monthly	\$ 208,753.20	\$ 102.33
Assessments - Utility	\$ 102,000.00	\$ 50.00
Assessments - Master	\$ 17,850.00	\$ 8.75
TOTAL MONTHLY ASSESSMENTS	\$ 328,603.20	\$ 161.08
Expense		
Administration		
Fees (Bank, Licensing, Professional, etc)	\$ 1,000.00	\$ 0.49
Copies & Postage	\$ 1,500.00	\$ 0.74
Management - Association	\$ 21,420.00	\$ 10.50
Insurance	\$ 16,500.00	\$ 8.09
Master Association Assessment	\$ 17,850.00	\$ 8.75
Total - ADMINISTRATION	\$ 58,270.00	\$ 28.56
COMMON AREAS		
Clubhouse	\$ 3,500.00	\$ 1.72
Pool	\$ 7,500.00	\$ 3.68
Maintenance & Repairs	\$ 16,000.00	\$ 7.84
Snow Removal	\$ 19,000.00	\$ 9.31
Landscaping	\$ 27,500.00	\$ 13.48
Utilities	\$ 13,158.00	\$ 6.45
Alarm Monitoring	\$ 9,050.00	\$ 4.44
Total - COMMON AREAS	\$ 95,708.00	\$ 46.92
UTILITIES		
Electricity	\$ 10,200.00	\$ 5.00
Water & Sewer	\$ 91,800.00	\$ 45.00
Total - UTILITIES	\$ 102,000.00	\$ 50.00
TOTAL EXPENSE	\$ 255,978.00	\$ 125.48
SAVINGS/RESERVES	\$ 66,116.40	\$ 32.41
NET INCOME	\$ 6,508.80	\$ 3.19

Reinvestment Fees: There is a one-time Condominium Reinvestment Fee of .5% (condominium gross sales price) payable at closing by first time and subsequent owners

AT CLOSING: You will pay the above mentioned Reinvestment Fees; and the first 2 months of assessments. You will then receive monthly statements for future assessments.

HOA QUESTIONS: Please contact Evolution Community Management (801) 708-0525 or email service@evolutionhoa.com

Please note the Monthly Assessment includes \$8.75 to the Master Association. Water, Sewer, & Herriman Park Fee, billed by Condo Association, in Addition to Condo Assessment.